WASHTEC AG – Report on the Period from January 1 to September 30, 2008

Unaudited translation for convenience purposes only

WashTec

- **6.1% revenue growth to €212.3m (prior year: €200.1m)**
- **12.2% improvement in operating result (EBIT) to €19.3m (prior year: €17.2m); earnings per share doubled to €0.73**
- **Successful exhibit of numerous innovations at the *automechanika 2008* trade fair**

		1 Jan — 30 Sep 2008	1 Jan — 30 Sep 2007	Change
Revenues	in €m	212.3	200.1	12.2
EBITDA	in €m	24.9	22.9	2.0
EBIT	in €m	19.3	17.2	2.1
EBIT adjusted for non-recurring effects	in €m	19.7	16.6	3.1
Net cash flows used in investing activities	in €m	–6.3	–7.9	1.6
thereof cash paid for acquisitions	in €m	–3.8	–5.0	1.2
Employees as of 30 Sep		1,565	1,547	18
Earnings per share*	€	0.73	0.36	0.37
Net cash flows from operating activities	in €m	16.3	11.3	5.0

* diluted = undiluted, average weighted number of shares outstanding 30 Sep 2007: 15,200,000, 30 Sep 2008: 14,998,926

Interim management report

1. Results of operation, financial position and net assets

»Ahead of its time. Excellence right down to the last detail.«

During the largest international trade fair for the industry, *automechnika*, which was held in Frankfurt/Main between 16 September and 21 September, 2008, WashTec successfully exhibited a number of innovations to a wide international public.

WashTec successfully exhibited a number of innovations at the largest international trade fair for the industry, automechanika 2008.

Visitors from more than 60 countries visited WashTec's 1,250 m^2 exhibit area. Especially the large share of visitors from Eastern European countries showed that there is an increasing interest in car washing in these markets. During the trade fair also many one-on-ones were held with analysts and investors, who wanted to »touch and feel« the »World of WashTec«. All visitors got some insight into the entire product range of the WashTec Group and learned about the numerous innovations, such as the new roll-over carwash SoftCare², which is able to wash all current vehicle types from Minis to SUVs, including many innovative ideas and a new design. The newly presented innovations included, among others, larger wheel washers, a pivoting roof dryer with a 270° range for optimal drying results and the newly patented SofTecs² wash material. The subsidiary auwa Chemie also made its inaugural presentation as the latest member of the WashTec Group on its own booth.

Revenue and earnings development

During the first nine months of the current financial year revenues of €212.3m were generated. This represents a €12.2m or 6.1% growth compared to the same period in the previous year (2007: €200.1m). In line with expectations, revenues in the third quarter grew to € 72.7m, € 1.9m higher than last year (2007: €70.8m).

Due to the current market conditions, revenues from the subsidiary Mark VII Equipment, USA, totaled €17.6m and were therefore €4.7m lower than in the previous year (2007: €22.3m). The decline in revenues in local currency is higher.

Revenues in all areas of Europe were well above last year for the first nine months. As expected, the revenue development within the year is opposite to 2007. In 2007 slow sales during the first half of the year were caught up in the 3rd and especially 4th quarter. In 2008 WashTec generated its strong growth in the 1st and 2nd quarter.

Revenues in Europe well above last year's level.

Revenues generated by auwa Chemie GmbH & Co. KG, which was acquired in the second quarter of 2008, developed in line with expectations and added from the date of the acquisition until now € 2.2m year to date.

The operating result (EBIT) rose by 12.2%, from €17.2m last year to €19.3m this year. The EBIT margin after nine months improved from 8.6% to 9.1%. Earnings before taxes (EBT) totaled €17.1m, compared to €14.3m in the prior year.

12.2% increase in earnings before interest and taxes.

Net cash flows from operating activities grew by € 5m to €16.3m (2007: €11.3m).

In the USA, the difficult financing conditions resulting from the financial crisis as well as the negative economic development have resulted in a declining market in machine sales. Revenues generated in the chemicals and service segment have stabilized during the course of the year. In response to the current market conditions, cost cutting programs were put in place while the product portfolio continues to be developed in-line with schedule. It is expected that the investment behavior in the USA will return to normal in the mid-term and develop accordingly to the market potential.

As of the end of September, 305,230 shares at an average price of €10.23 per share were bought back. This represents 2.01% of the subscribed capital. The current status of the share buyback program may be viewed at the company's website (www.washtec.de/Investor Relations).

1.1 The economy and the market

Economic outlook in key countries pessimistic.

The financial crisis and resulting economic consequences have intensified since the last quarterly report. The economic outlook in all key countries is quite pessimistic.

In the past, the general economic conditions had little impact on the car wash business. As a consequence of the current financial crisis, some customer segments (e.g. individual operators) are directly impacted through difficult financing conditions and investment delays.

Large customers, which operate the majority of the installed facilities in Europe, will continue to reinvest in carwash equipment mainly depending on the machine age and investment budget. Reinvestments by mid-sized customers – such as car dealers or individual operators - are strongly impacted by the difficult financing conditions and the negative economic outlook. This is especially the case in the USA, which, unlike Europe, is dominated by independent small and mid-size operators.

Changing US Dollar-Euro exchange rate has only a minimum impact on earnings.

The changing US Dollar–Euro exchange rate influences the revenue growth in Euro Terms, but has had only a minimum impact on the earnings of the WashTec Group. Mark VII Equipment (USA) procures only few components from Europe.

No changes in competitive conditions.

The competitive conditions on the market have not changed from the last quarter. The European market is dominated by four major competitors. The American market is much more fragmented. Considering the difficult market environment in the USA, a market consolidation is expected in the short- to mid-term. WashTec will continue to play an active role in this process in order to strengthen its sales and service network and to generate synergies in the North American market. Acquisition opportunities will be actively monitored.

Significant changes in technologies have not occurred.

Business and earnings situation

Revenues by region

in €m	1 Jan–30 Sep 2008	1 Jan–30 Sep 2007	1 July–30 Sep 2008	1 July–30 Sep 2007
Germany	76.4	67.3	28.9	23.0
Rest of Europe	114.8	108.3	37.1	39.2
North America	16.4	21.9	5.5	7.6
Rest of world*	4.7	2.6	1.2	1.0
Total	**212.3**	**200.1**	**72.7**	**70.8**

* Primarily Asia and Australia

Revenues by segment

in €m	1 Jan–30 Sep 2008	1 Jan–30 Sep 2007	1 July–30 Sep 2008	1 July–30 Sep 2007
Machines	129.9	125.8	45.4	46.1
Spare parts, service	64.7	60.1	21.5	20.5
Used machines	2.5	3.3	1.0	1.2
Chemicals	10.7	7.3	3.4	2.2
Accessories	2.6	1.9	0.8	0.8
Cleaning Technology segment	**210.4**	**198.4**	**72.1**	**70.8**
Systems business segment	**2.9**	**2.5**	**0.9**	**0.8**
Consolidation	–1.0	–0.8	–0.3	–0.8
Total	**212.3**	**200.1**	**72.7**	**70.8**

After three quarters, revenues €12.2m higher than last year.

Revenues of €212.3m were generated, which were €12.2m or 6.1% higher than in the previous year (2007: €200.1m). Adjusted for exchange rate effects resulting from the declining US Dollar and the British Pound, the growth in the first three quarters equaled 8.2%.

Revenues in Germany were with €76.4m significantly higher than in the prior year (2007: €67.3m). This figure also includes the revenues of auwa Chemie GmbH & Co KG, which generates over 50% of its revenues in Germany.

Revenues in the rest of Europe for the third quarter were slightly lower than the previous year. This was primarily due to the described lower revenue trend compared to the previous year. The revenues as of 30 September 2008 stood at €114.8m and therefore €6.5m higher than in the previous year (2007: €108.3m).

Revenues of the US subsidiary, Mark VII Equipment, were, as described before, at 17.6m, €4.7m below the previous year (2007: €22.3m), driven by significantly lower machine sales, while the chemicals and service segments had stabilized over the course of the year.

Since May of this year, the revenues of the car wash chemical provider auwa have been consolidated. The business developed positively in the first months. As auwa is now a part of the WashTec Group, the company expects that for the entire year revenues will be above €3m.

Business development in system business segment is positive.

The subsidiary WesuRent continues to grow its revenues, which are reported in the system business segment.

Earnings

in €m	1 Jan– 30 Sep 2008	1 Jan– 30 Sep 2007	1 July– 30 Sep 2008	1 July– 30 Sep 2007
EBITDA	24.9	22.9	8.9	10.7
EBIT	19.3	17.2	7.1	8.6
EBIT adjusted for non-recurring effects	19.7	16.6	7.5	8.3
EBT	17.1	14.3	6.5	7.7

EBITDA was €24.9m and therefore €2.0m higher than in the previous year (2007: €22.9m).

The figure for 2007 included €0.6m positive non-recurring effects, while in the third quarter of 2008 negative non-recurring effects of €0.4m are included. The expense resulted primarily from the costs in connection with the possible strengthening of the sales and service activities.

The earnings improvement as of September resulted primarily from the economies of scale due to the revenue growth. The decline in the third quarter results adjusted for non-recurring effects was mainly due to expenses in connection with the *automechanika* trade fair and integration costs for auwa Chemie GmbH & Co KG.

After nine months, the **direct material margin** (from revenues) equated to 57.4% and therefore slightly below last year's level (2007: 58.1%). The key driver for the development was the increased volume of subcontractor work.

Personnel expenses rose by €3.1m to €66.3m (2007: €63.2m). The increase was driven by the general payroll increases.

Other operating expenses increased slightly to €30.1m (2007: €29.7m) mainly due to expenses for the *automechanika* trade fair (€1.0m).

Amortization and depreciation reached the previous year level of €5.6m (2007: €5.6m).

Compared to €17.2m in 2007, the **operating result (EBIT)** rose to €19.3m. The EBIT margin as of 30 September 2008 improved to 9.1%.

EBIT margin rises from 8.6% to 9.1%.

Since the use of the credit lines declined, the **financial result** improved from €–3.0m to €–2.2m.

In the first three quarters, the **EBT** rose to €17.1m (2007: €14.3m). After deducting taxes, the resulting **net income** was €11.0m (2007: €5.4m). In the 3rd quarter 2007, a special €3.3m write-off on deferred tax assets occurred due to the German tax reform.

Net income of €11.0m (+ 103.7%).

Earnings per share (diluted = undiluted) totaled €0.73 (2007: €0.36). In calculating the earnings, the number of the company's shares bought back as of 30 September 2008 (305,230 shares) are taken into account.

Balance sheet

Assets in €m, IFRS	30 Sep 2008	31 Dec 2007
Non-current assets	**116.5**	**117.2**
thereof intangible assets	66.2	61.6
thereof deferred tax assets	12.9	16.9
Current assets	**86.2**	**93.0**
thereof trade receivables	36.9	42.5
therof tax receivables	0.2	0.1
thereof inventories	38.1	39.5
thereof other assets	2.3	3.4
thereof cash and bank balances	7.3	6.0
thereof prepaid expenses	1.4	1.4
Non-current assets held for sale	**0.0**	**1.1**
Total assets	**202.7**	**211.3**

Rounded-off to EUR k, rounding differences are possible.

Due to the consolidation of auwa, **intangible assets** grew to €66.2m as of 30 September 2008 from €61.6m as of 31 December 2007.

The **trade receivables** declined to €36.9m from €42.5m as of 31 December 2007 since revenues at the end of the 3rd quarter 2008 are below revenues of the 4th quarter 2007.

Since the beginning of the year, **inventories** fell from €39.5m to €38.1m. By optimizing the logistics, WashTec was able to reduce its stock.

As of the balance sheet date, the **other assets** decreased from €3.4m to €2.3m primarily to the sale of a foreign exchange derivative.

Equity and liabilities in €m, IFRS	30 Sep 2008	31 Dec 2007
Equity	**81.5**	**72.7**
Liabilities to banks	**49.4**	**52.0**
Other liabilities and provisions	**71.8**	**86.6**
thereof trade payables	8.5	12.6
thereof provisions	20.7	23.0
thereof deferred income	6.1	7.9
Total equity and liabilities	**202.7**	**211.3**

Rounded-off to EUR k, rounding differences are possible.

Equity ratio as of 30 September 2008: 40.2%.

Equity increased to €81.5m (31 December 2007: €72.7m). In addition to the net income, the share buybacks were recognized in equity. The equity ratio rose to 40.2%.

As a result of the positive cash flow compared to 31 December 2007 (€52.0m), the **liabilities to banks** declined to €49.4m.

As of the balance sheet date, the **trade payables** fell to €8.5m from €12.6m as of 31 December 2007.

Since some of the provisions were used, the **provisions** decreased from € 23.0m as of 31 December 2007 to €20.7m as of the balance sheet date.

Cash flow statement

Based on the improved earnings in the first three quarters of 2008, **cash flows from operating activities (net cash flow)** totaled €16.3m and were therefore significantly higher than the previous year (2007: €11.3m).

The **cash flows from investing activities** equaled €6.3m (2007: €7.9m). The focus of our investing activities during the current year laid on the acquisition of auwa Chemie GmbH & Co KG and on making reinvestments in Europe, whereas the activities in the previous year involved the acquisition of Motor Mediterraneo in Spain and strengthening the sales and service network in the USA.

Cash and cash equivalents as of 30 September 2008 increased by €1.2m to €7.1m (from €5.9m as of 1 January 2008).

Employees

Employee head count at the WashTec Group rises to 1,565.

Over the past 12 months, WashTec has increased the number of its employees by 18 to 1,565. Since 31 December 2007, 5 employees have been added. The increase this year is driven by the acquisition of auwa Chemie GmbH & Co KG. Adjusted for the effects of the acquisition, the number of employees decreased by 33 since 31 December 2007.

WashTec share

The price of the WashTec share fell from the 2007 year-end close of €11.25 to a closing price (XETRA) of €9.00 as of 30 September 2008. As a result of the financial crisis also the share price of WashTec continued to fall to its low point of €5.57 on 27 October 2008. This is the lowest share price since 2005.

Changes in shareholder structure
In the third quarter, Powe Capital reported falling below the 5%- and 3%-voting rights-thresholds. Cycladic reported falling below the 10%-threshold. On the other hand, Kempen Capital Management reported exceeding the 10%-threshold.

Management has continued its communication with journalists and the financial community. During the third quarter, conference calls, as well as a number of one-on-ones, were held for analysts and investors, as well as roadshows in London and Edinburgh. In September 2008, conferences were held in connection with the *automechanika* 2008 trade fair. In addition, the WashTec was also represented at the Unicredit German Investment Conference in Munich.

WashTec is currently covered by JP Morgan-Cazenove, HVB Unicredit, HSBC Trinkaus & Burkhardt and MM Warburg. All analysts have issued buy recommendations with respect to WashTec shares.

All analysts recommend buying WashTec shares.

Shareholdings in %	**30 Sep 2008**
Kempen Capital Management	11.1
EQMC Europe Development Capital Fund plc	10.2
Sterling Strategic Value Ltd. (incl. IED)	10.0
Cycladic Capital Management LLP.	6.7
Julius Baer Investment Funds Services Ltd.	5.9
Tocqueville Finance	3.9
Impax Group plc	3.2
Free float	**49.0**

Source: Notifications made pursuant to the German Securities Trading Act (WpHG).

Events after the end of the reporting period

No significant events occurred after the end of the reporting period.

2. Forecast

The shifting of revenues into the first half of the year compared to 2007, means that the revenue growth for the entire year 2008 will be below the 6% growth of the first nine months.

Revenue expectations for 2008 decline slightly in light of the financial and economic crisis.

Due to the financial crisis and therefore very difficult financing conditions, as well as the negative economic outlook worldwide, the company now expects a growth rate below the original target of 4% to 7% for the full year with a stable operating result (EBIT).

The business development for 2009 and possibly 2010 will be influenced by the financial crisis and the resulting global economic development. This development will mainly impact the machine business for individual customers and the short-term growth potential in the USA.

The strategic goals of the company remain unchanged. This includes expanding the offerings related to all aspects of the car wash business, expanding the market position in the focus markets of Eastern Europe and the USA and realizing further potential efficiencies, which should lead to earnings and revenue growth. Acquisition opportunities to expand the market position will be constantly and actively monitored. The point in time, on which the communicated financial goals will be reached, depends on the duration of the financial crisis and its economic impact.

3. Opportunities and risks relating to future Group development

A description of the WashTec Group's risk management is available in the 2007 Annual Report. This report also contains a description of the important opportunities and risks for the Group. There are no major changes in the opportunities and risks as presented in the 2007 Annual Report. In addition, the current financial crisis may lead to the unability of individual customer groups to invest in their car wash business. This may cause a decrease in revenues for the WashTec Group.

Consolidated Income Statement

	1 Jan to 30 Sep 2008	1 Jan to 30 Sep 2007	1 July to 30 Sep 2008	1 July to 30 Sep 2007
	€k	€k	€k	€k
Revenue	212,318	200,099	72,697	70,774
Other operating income	3,485	3,981	908	1,844
Change in inventories of work in progress	–823	3,271	–3,026	1,652
Total	**214,980**	**207,351**	**70,579**	**74,270**
Cost of materials				
Cost of raw materials, consumables and supplies and of purchased merchandise	78,746	78,132	24,248	28,364
Cost of purchased services	14,443	12,864	4,842	4,612
	93,189	**90,996**	**29,090**	**32,976**
Personnel expenses	**66,268**	**63,203**	**21,860**	**20,495**
Amortization, depreciation and impairment of tangible assets and property, plant and equipment	5,618	5,614	1,857	1,925
Other operation expenses	30,117	29,747	10,510	10,012
Other taxes	461	545	150	172
Total operating expenses	**195,653**	**190,106**	**63,467**	**65,580**
EBIT	**19,327**	**17,245**	**7,112**	**8,690**
Income from interest and financial assets	889	674	253	242
Interest and similar expenses	3,108	3,656	905	1,244
Financial result	**–2,219**	**–2,982**	**–652**	**–1,002**
Result from ordinary activities/EBT	**17,108**	**14,263**	**6,460**	**7,688**
Income taxes	–6,105	–8,859	–2,815	–6,282
Consolidated profit for the period	**11,003**	**5,404**	**3,645**	**1,406**
Loss carried forward	**–10,158**	**–22,734**	**–10,158**	**–22,734**
Dividend distribution to shareholders	0	0		
Consolidated accumulated profit/loss	**845**	**–17,330**	**–6,513**	**–21,328**
Average number of shares	**14,998,926**	**15,200,000**	**14,908,797**	**15,200,000**
Earnings per share (basic = diluted)	**0.73**	**0.36**	**0.24**	**0.09**

Rounded-off to €k, rounding differences are possible.

Consolidated Balance Sheet

Assets	30 Sep 2008	31 Dec 2007
	€k	€k
Non-current assets		
Property, plant and equipment	37,149	38,349
Intangible assets	66,151	61,559
Financial assets	29	25
Other assets	322	354
Deferred tax assets	12,856	16,910
Total non-current assets	**116,507**	**117,197**
Current assets		
Inventories	38,120	39,483
Current receivables	36,871	42,535
Tax receivables	212	145
Other assets	2,324	3,399
Cash and bank balances	7,262	6,028
Prepaid expenses	1,386	1,389
Total current assets	**86,175**	**92,979**
Non current assets held for sale	**0**	**1,110**
Total assets	**202,682**	**211,286**

Equity and liabilities	30 Sep 2008	31 Dec 2007
	€k	€k
Equity		
Subscribed capital	40,000	40,000
Capital reserves	45,279	44,617
Treasury shares	–3,129	–604
Other reserves	–1,518	–1,170
Loss carryforward	–10,158	–22,734
Consolidated profit for the period	11.003	12,575
	81.477	**72.684**
Non-current liabilities		
Interest-bearing loans	42,254	44,879
Finance leasing	4,701	5,282
Provisions for pensions	6,260	6,633
Other non-current provisions	4,807	4,946
Other non-current liabilities	1,575	1,349
Total non-current liabilities	**59,597**	**63,089**
Current liabilities		
Interest-bearing loans	7,104	7,168
Finance leasing	1,703	2,705
Prepayments on orders	2,784	6,122
Trade payables	8,489	12,605
Other liabilities for taxes and levies	3,099	4,080
Other liabilities for social security	658	699
Tax provisions	3,407	5,306
Other liabilities	18,666	17,540
Other current provisions	9,636	11,403
Deferred income	6,062	7,885
Total current liabilities	**61,608**	**75,513**
Total equity and liabilities	**202,682**	**211,286**

Rounded-off to €k, rounding differences are possible.

Consolidated Cash Flow Statement

	Jan to Sep 2008	Jan to Sep 2007
	€k	€k
EBT	**17,108**	**14,263**
Adjustments to reconcile profit before tax to net cash flows		
not affecting cash		
Amortisation, depreciation and impairment of non-current assets	5,618	5,614
Gain/loss from disposals of non-current assets	–684	–389
Share-based payments expense	662	221
Other gains/losses	–2,156	–708
Interest income	–889	–674
Interest expense	3,108	3,656
Movements in provisions	–1,952	–3,959
Changes in net working capital		
Increase in trade receivables	5,928	5,099
Increase/decrease in inventories	2,085	–5,886
Decrease/increase in trade payables	–4,600	3,359
Changes in other net working capital	–4,069	–5,530
Income tax paid	–3,897	–3,734
Net cash flows from operating activities	**16,262**	**11,332**
Purchase of property, plant and equipment (without finance leasing)	–4,490	–4,009
Proceeds from sale of property, plant and equipment	2,016	1,101
Acquisition of a subsidiary, net of cash acquired	–3,791	–4,981
Net cash flows used in investing activities	**–6,265**	**–7,889**
Repayment of mezzanine loan	0	8,000
Repayment/raising of long-term loans	–4,383	–5,526
Share buy-back	–2,524	–74
Proceeds from financial instruments	1,862	0
Interest received	889	0
Interest paid	–2,813	–2,982
Repayment of non-current liabilities from finance leases	–1,818	–1,233
Net cash flows used in financing activities	**–8,787**	**–1,815**
Net increase/decrease in cash and cash equivalents	**1,210**	**1,628**
Net foreign exchange difference	**–79**	**–127**
Cash and cash equivalents at 1 January	**5,927**	**1,570**
Cash and cash equivalents at 30 September	**7,058**	**3,071**

Rounded-off to €k, rounding differences are possible.

Statement of Recognized Income and Expense

€k	September 2008	September 2007
Changes in the fair value of financial instruments used for hedging purposes recognized under equity	–874	432
Adjustment item for the currency translation of foreign subsidiaries and currency changes	–249	–485
Exchange differences on net investments in subsidiaries	198	–565
Actuarial gains/losses from defined benefit obligations and similar obligations	487	0
Deferred taxes on changes in value taken directly to equity	90	9
Valuation gains/losses recognized directly in equity	**–348**	**–609**
Result after taxes	**11,003**	**5,404**
Total income and expense and valuation gains/losses recognized directly in equity	**10,655**	**4,795**

Rounded-off to €k, rounding differences are possible.

Segment Report from 1 January to 30 September, 2008

	Cleaning Technology		Systems		Consolidation		Group	
	2008	2007	2008	2007	2008	2007	2008	2007
	€k	€k	€k	€k	€k	€k	€k	€k
Revenues	210,489	199,194	2,890	2,542	–1,061	–1,637	212,318	200,099
with third parties	209,428	197,557	2,890	2,542	0	0	212,318	200,099
with other divisions	1,061	1,637	0	0	–1,061	–1,637		
Other income	3,464	3,979	21	2	0	0	3,485	3,981
EBIT	**19,017**	**17,497**	**413**	**145**	**–103**	**–397**	**19,327**	**17,245**
Income from interest and financial assets	889	674	0	0	0	0	889	674
Interest and similar expenses	–2,890	–3,478	–218	–178	0	0	–3,108	–3,656
Profit/loss from ordinary activities	**17,016**	**14,693**	**195**	**–33**	**–103**	**–397**	**17,108**	**14,263**
Income taxes	–6,105	–8,859	0	0	0	0	–6,105	–8,859
Consolidated net profit for the period	**10,911**	**5,834**	**195**	**–33**	**–103**	**–397**	**11,003**	**5,404**

Rounded-off to €k, rounding differences are possible.

General Information

Accounting and valuation methods

The quarterly report was prepared in accordance with the International Financial Reporting Standards (IFRS) applicable as of 30 September 2008. The accounting and valuation rules are the same as they were in the consolidated financial statements as of 31 December 2007.

For purposes of improving clarity and readability, individual items have been summarized in the balance sheet, income statement and cash flow statement of the WashTec Group.

Group of consolidated companies

After WashTec AG acquired auwa Chemie GmbH & Co KG effective 1 May 2008, auwa Chemie GmbH & Co KG is now being included in the group of consolidated companies of the WashTec Group.

Balance sheet/equity

The registered share capital of WashTec AG was €40m on 30 September 2008 and is divided into 15,200,000 shares.

Earnings per share

The earnings per share are calculated by dividing the consolidated profit by the number of shares:

	30 Sep 2008	30 Sep 2007
Net profit	€11.0m	€5.4m
Ø weighted number of shares outstanding	14,998,926	15,200,000
Earnings per share*	€0.73	€0.36

* diluted = undiluted

Information about the parent company

WashTec AG does not have its own operating business. It is the ultimate parent company of the Group and houses the Management Board, Group Controlling, Risk Management, Internal Auditing and Legal. It provides consulting services in the areas of law, finance, marketing, development and production. The most important assets of WashTec AG are its direct and indirect investments, which largely generate its result. As of 30 September 2008, WashTec AG had 5 employees.

Financial Calendar

Analysts' Conference/ Equity Capital Forum	10 November 2008, 12:45 pm
Publication of the Annual Report 2008	31 March 2009
Annual General Meeting	7 May 2009

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