Q1 2015

Report on the Period from January 1 to March 31, 2015

Unaudited translation for convenience purposes only

Significant increase in revenues and earnings compared to Q1 2014; order backlog above prior year

- **Revenues at € 75.5m (prior year: € 64.8m); EBIT equals € 4.3m (prior year: € –0.4m); Net cash flow at € 2.7m (prior year: € 5.4m)**
- **Positive development in all segments**
- **Recommended dividend totaling € 1.65 per share**

Rounding differences possible		Jan 1 to Mar 31, 2015	Jan 1 to Mar 31, 2014	Change absolute	Change in %
Revenues	€ m	75.5	64.8	10.7	16.5
EBITDA	€ m	6.7	2.0	4.7	235.0
EBIT	€ m	4.3	–0.4	4.7	–
EBIT margin	in %	5.7	–0.6	6.3	–
EBT	€ m	4.2	–0.6	4.8	–
Employees per reporting date	persons	1.665	1.678	–13	–0.8
Average number of shares	units	13,932,312	13,932,312	0.0	–
Earnings per share [1]	€	0.18	–0.04	0.22	–
Free cash flow [2]	€ m	1.5	4.6	–3.1	–
Investments in fixed assets (capital expenditures)	€ m	1.2	0.8	0.4	–
Capital ratio per reporting date [3]	in %	49.0	49.5	–0,5	–

[1] Diluted = undiluted
[2] Net cash flow – cash outflow from investing activity
[3] Equity capital/balance sheet total

Content

Interim Group Management Report for the period from January 1 to March 31, 2015

Interim Condensed Consolidated Financial Statements for the period from January 1 to March 31, 2015

Interim Group Management Report

Interim Group Management Report (unaudited)

1. Total revenues and earnings development in the quarter

EBIT increase to € 4.3m due to higher equipment and service revenues

The revenues in the first quarter of 2015 rose to € 75.5m (prior year: € 64.8m) and thereby increased by 16.5%. Mainly due to the positive development of the equipment and service segment, EBIT climbed to € 4.3m (prior year: € –0.4m).

The order backlog continued to develop well in the first quarter and was therefore above prior year level at the end of March. The Company is therefore expecting a favorable business development for the entire first half of 2015.

2. Economic report

2.1 General conditions and competition

The general conditions regarding economy and competition corresponded largely to the situation described in the Group Management Report 2014. Significant technology changes did not occur and are not foreseeable.

2.2 Recommendation of a special dividend payment to the shareholders

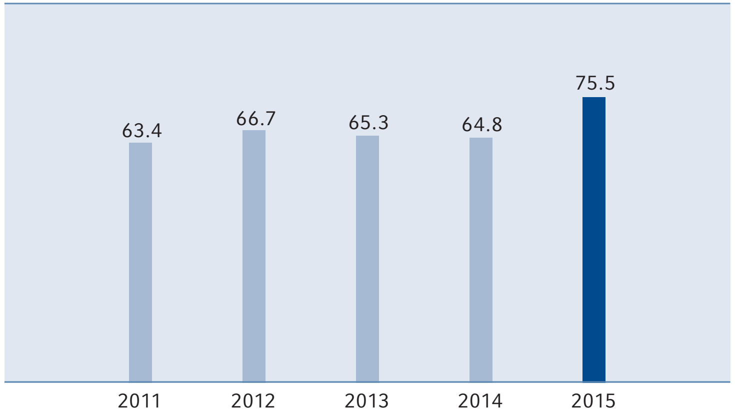
Special dividend of € 0.95 proposed

Based on the positive business performance of recent years, management and supervisory board recommend to the shareholders at this year's annual general meeting on May 13th the payment of a dividend in the amount of € 1.65 for each share entitled to a dividend. This amount consists of a dividend of € 0.70 per share plus a special dividend in the amount of € 0.95. In the future, the Company will pay a dividend of at least 40% of the net result and review the possibility of special dividends depending on the business performance.

2.3 Earnings

2.3.1 Revenues by segments and products

Revenues Jan 1 to Mar 31, in € m, IFRS



Revenue increase in all segments

The revenue increase in the **»Core Europe«** segment in the first quarter of 2015 is primarily attributable to higher revenues generated from the sale of equipment and services. In the **»Eastern Europe«** segment, revenues increased as expected compared to the prior year. In the **»North America«** segment, revenues increased from € 9.1m to € 11.3m based on exchange rate effects. The relevant revenues in USD terms equaled € 12.6m and matched last year's level. In the »**Asia/Pacific**« segment, revenues increased by € 1.3m to € 3.7m.

Revenues by segment, Jan 1 to Mar 31, in € m, IFRS

(Rounding differences possible)	Jan 1 to Mar 31, 2015	Jan 1 to Mar 31, 2014	Change absolute
Core Europe	61.8	54.3	7.5
Eastern Europe	3.0	2.5	0.5
North America	11.3	9.1	2.2
Asia/Pacific	3.7	2.4	1.3
Consolidation	–4.2	–3.5	–0.7
Group	**75.5**	**64.8**	**10.7**

Revenues by product, Jan 1 to Mar 31, in € m, IFRS			
(Rounding differences possible)	Jan 1 to Mar 31, 2015	Jan 1 to Mar 31, 2014	Change absolute
Equipment and service	61.9	52.4	9.5
Chemicals	10.3	9.2	1.1
Operator business and others	3.3	3.2	0.1
Group	**75.5**	**64.8**	**10.7**

Revenues in **»Equipment and Service«** rose by 18.2% from € 52.4m to € 61.9m. Amongst others due to good wash business performance, **»Chemicals«** revenues also rose by 12% to € 10.3m. **»Operator business and others«** revenues continued to remain stable.

2.3.2 Expense items and earnings

- *Gross profit margin unchanged > 60%*
- *Personnel expenses climbs to € 27.9m*
- *EBIT increased to € 4.3m*

The **gross profit margin** remained at an almost constant level of 60.1% (prior year: € 60.2%).

Personnel expenses rose by € 1.1m to € 27.9m (prior year: € 26.8m) primarily due to exchange rate effects.

Other operating expenses (including other taxes) rose by € 1.7m to € 12.8m (prior year: € 11.1m). The main reason for this development was a negative effect arising from the valuation of assets held in a foreign currency.

Earnings, Jan 1 to Mar 31, in € m, IFRS			
(Rounding differences possible)	Jan 1 to Mar 31, 2015	Jan 1 to Mar 31, 2014	Change absolute
Gross profit[1]	45.4	39.0	6.4
EBITDA	6.7	2.0	4.7
EBIT	4.3	−0.4	4.7
EBIT margin %	5.7	−0.6	6,3
EBT	4.2	−0.6	4.8

[1] Revenues plus change in inventory minus cost of materials

EBITDA improved by € 4.7m to € 6.7m (prior year: € 2.0m).

EBIT of the group increased to € 4.3m (prior year: € −0.4m).

EBIT by segment, Jan 1 to Mar 31, in € m, IFRS			
(Rounding differences possible)	Jan 1 to Mar 31, 2015	Jan 1 to Mar 31, 2014	Change absolute
Core Europe	4.5	0.4	4.1
Eastern Europe	0.3	−0.2	0.5
North America	−0.4	−0.4	0.0
Asia/Pacific	0.1	−0.1	0.2
Consolidation	−0.2	0.0	−0.2
Group	**4.3**	**−0.4**	**4.7**

The EBIT increase in the **»Core Europe«**, **»Eastern Europe«** and **»Asia/Pacific«** segments is mainly based on the revenue growth achieved. In the **»North America«** segment, EBIT remained stable.

In general, the exchange rate development between the US dollar and the euro did not have a significant impact on the operating business. The balance sheet date valuation used for the assets and liabilities, which were reported in a foreign currency on the balance sheet, had a positive effect on earnings of € 0.2 m (prior year: € −0.1m).

The **consolidated net result** after taxes totaled € 2.5m (prior year: Mio. € −0.6m). Earnings per share (diluted = undiluted) therefore climbed to € 0.18 (prior year: € −0.04).

2.4 Net Assets

Balance sheet, assets, in € m, IFRS (Rounding differences possible)	Mar 31, 2015	Dec 31, 2014
Non-current assets	**87.9**	**87.1**
thereof intangible assets	6.2	6.2
thereof deferred taxes	4.5	4.1
Current assets	**104.2**	**98.7**
thereof inventories	37.7	35.4
thereof trade receivables, other assets	43.2	44.6
thereof cash and cash equivalents	16.0	15.7
Balance sheet total	**192.2**	**185.8**

Balance sheet, equity and liabilities, in € m, IFRS (Rounding differences possible)	Mar 31, 2015	Dec 31, 2014
Equity	94.2	90.9
Liabilities to banks	0.3	0.3
Other liabilities and provisions	86.6	83.5
thereof trade payables	6.7	5.9
thereof provisions (including income tax debt)	31.2	31.0
Deferred income	8.2	8.2
Deferred tax liabilities	2.9	2.9
Balance sheet total	**192.2**	**185.8**

Net current assets (short-term trade receivables + inventories – short-term trade payables) decreased from € 71.2m as of December 31, 2014 to € 69.9m mainly because of lower receivables.

Equity ratio equals 49.0 %

Equity increased to € 94.2m as of March 31, 2015 (December 31, 2014: € 90.9m) mostly due to the consolidated net result. As a result of income and expenses recognized directly in equity capital according to IFRS, the change in equity capital does not match up with the results for the period. The **equity ratio** compared to the end of 2014 improved slightly from 48.9% to 49.0%.

Net financial liquidity (cash and cash equivalents less any short-term and long-term financial liabilities) rose to € 10.4m (December 31, 2014: € 9.8m).

Other liabilities and provisions were at € 86.6m (December 31, 2014: € 83.5m).

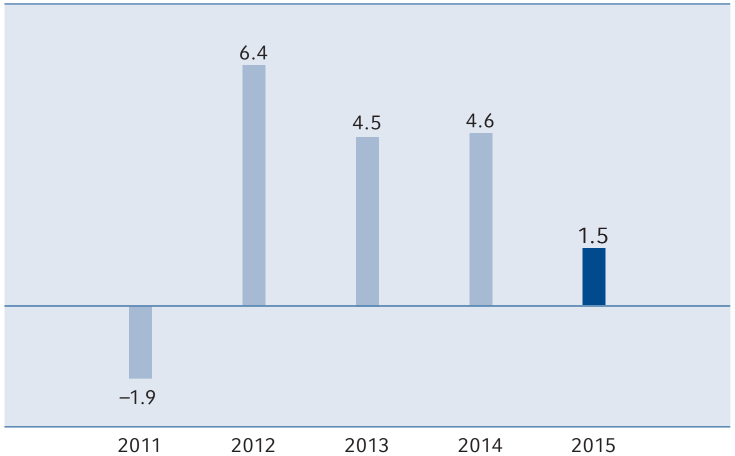
2.5 Financial Position

Cash inflow from operating activities (net cash flow) declined significantly to € 2.7m (prior year: € 5.4m) due to tax effects.

Cash outflow from investing activities rose to € 1.2m (prior year: € 0.8m). For the entire year, the investment volume is expected to increase slightly compared to 2014.

Free cash flow (net cash flow less cash outflow from investing activities) was at € 1.5m (prior year: € 4.6m).

Free cash flow Jan 1 to Mar 31, in € m, IFRS



Overall, **cash and cash equivalents**, compared to December 31, 2014, increased by € 0.3m to € 15.7m.

2.6 Employees

1,665 employees at WashTec Group

As of March 31, 2015, the number of employees equaled 1,665 and is therefore almost unchanged compared to the end of 2014. Compared to March 31, 2014, there are 13 employees less.

3. Forecast, opportunities and risk report

3.1 Forecast

After the first quarter, the Company continues to aim at a slight growth in revenue and a significant increase in EBIT for 2015.

In this respect, the following development is expected in the individual segments:

- Core Europe: stable revenues and earnings
- Eastern Europe: significant increase in revenues and slight increase in earnings
- North America: significant increase in revenues and earnings
- Asia/Pacific: Significant increase in revenues and earnings.

This forecast is subject to uncertainty. Key determining factors will be how business in Core Europe develops and the extent to which the Company will succeed at exploiting the growth potential in the other markets.

The forecast relating to the other defined performance indicators, which is contained in the 2014 annual report, also continues to apply.

3.2 Opportunities and risks for group development

The 2014 annual report includes a description of the WashTec Group's risk management. Compared to the opportunities and risks described in the risk report of the 2014 annual report, the situation has not changed significantly.

4. Other information

4.1 Information about dealings with related companies and persons

No significant transactions were conducted with related companies and persons during the reporting period.

4.2 Events after the end of the reporting period

No significant events occurred after the end of the reporting period.

5. Share and investor relations

5.1 Share price development

On March 31, 2015, the WashTec share price equaled € 18.79, which represents a 43.4% price increase compared to the closing price on the last trading day of the prior yearof € 13.10 on December 30, 2014. WashTec shares therefore substantially outperformed the SDAX, which has climbed by 16% since the beginning of the year.

WashTec is currently covered by Hauck & Aufhäuser, HSBC Trinkaus & Burkhardt and MM Warburg.

As of March 31, the trading volume of WashTec shares placed 124th on the Deutsche Börse ranking for MDAX and SDAX stocks, thereby improving from the prior year (prior year ranking: 130th) despite the low free float. In terms of market capitalization, WashTec is ranked 95th (prior year: 102nd) and has for some time already met the SDAX criterion.

5.2 Shareholder structure

In the first quarter of 2015, WashTec AG received no voting rights notifications pursuant to the German Securities Trading Act.

Shareholding in %	Mar 31, 2015
EQMC Europe Development Capital Fund plc[4]	14.66
Kempen European Participations N.V.	10.64
Dr. Kurt Schwarz (u.a. Kerkis GmbH, Leifina GmbH & Co. KG)[2]	8.38
Diversity Industrie Holding AG	6.19
Paradigm Capital Value Fund	6.01
BNY Mellon Service Kapitalanlage-Gesellschaft mbH[3]	5.61
Investment AG für langfristige Investoren TGV	5.43
Lazard Frères Gestion S.A.S.	5.01
Desmarais Family Risiduary Trust[1]	3.48
Free float	34.59

[1] Setanta Asset Management
[2] Leifina GmbH & Co. KG et al
[3] Shareholder Value Management AG
[4] Nmás1 Asset Management, SGII, S.A.

Based on notifications made pursuant to the Securities Trading Act (WpHG)

During the quarter, management continued its dialogue with shareholders and journalists as well as the financial community. On March 31, 2015, a financial press conference and a conference call were held to present the numbers for fiscal year 2014 to interested capital market participants.

Annual general meeting of shareholders on May 13, 2015 in Augsburg

The annual general meeting of WashTec AG shareholders will be held on May 13, 2015 in Augsburg. The site of this year’s meeting is the Chamber of Commerce and Industry for Augsburg und Swabia.

Interim condensed consolidated financial statements

Consolidated Income Statement

The notes to the consolidated statements form an integral part of the consolidated financial statements. Rounding differences are possible.

in €	Jan 1 to Mar 31, 2015	Jan 1 to Mar 31, 2014
Revenues	75,544,418	64,807,208
Other operating income	1,835,720	972,076
Other capitalized development costs	143,439	18,585
Change in inventories of work in progress	1,449,138	147,321
Total	**78,972,715**	**65,945,190**
Cost of materials		
Cost of raw materials, consumables and supplies and of purchased material	25,703,729	21,269,889
Cost of purchased services	5,861,379	4,683,662
	31,565,108	**25,953,551**
Personnel expenses	**27,941,831**	**26,837,901**
Amortization, deprecation and impairment of tangible and intangible assets	2,371,573	2,404,699
Other operating expenses	12,547,244	10,908,538
Other taxes	207,885	217,814
Total operating expenses	**74,633,641**	**66,322,503**
EBIT	**4,339,074**	**–377,313**
Interest and similar income (financial income)	124,407	83,988
Interest and similar expenses (financial expenses)	252,186	272,083
Financial result	**–127,779**	**–188,095**
EBT	**4,211,295**	**–565,408**
Income taxes	–1,719,739	11,670
Consolidated net income	**2,491,556**	**–553,738**
Weighted average number of outstanding shares	**13,932,312**	**13,932,312**
Earnings per share (basic = diluted)	**0.18**	**–0.04**

Consolidated Statement of Comprehensive Income

The notes to the consolidated statements form an integral part of the consolidated financial statements. Rounding differences are possible.

in €k	Jan 1 to Mar 31, 2015	Jan 1 to Mar 31, 2014
Profit (loss) after tax	**2,492**	**–554**
Actuarial gains/losses from defined benefit obligations and similar obligations	0	–6
Deferred taxes	0	0
Items, which cannot be reclassified subsequently to profit or loss	**0**	**–6**
Adjustment items for currency translation of foreign subsidiaries and currency changes	1,031	256
Exchange differences on net investments in subsidiaries	–136	–199
Deferred taxes	–130	0
Items, which could be subsequently classified to profit or loss	**765**	**57**
Valuation gains/losses recognized directly in equity	**765**	**51**
Total income and expense and valuation in gains/losses recognized directly in equity	**3,257**	**–503**

Consolidated Balance Sheet

The notes to the consolidated statements form an integral part of the consolidated financial statements. Rounding differences are possible.

Assets in €	Mar 31, 2015	Dec 31, 2014
Non-current assets		
Property, plant and equipment	31,866,575	32,689,697
Goodwill	42,312,641	42,312,286
Intangible assets	6,152,087	6,193,695
Trade receivables	2,652,989	1,363,492
Tax receivables	90,367	90,367
Other assets	403,214	422,421
Deferred tax assets	4,453,166	4,075,514
Total non-current assets	**87,931,039**	**87,147,472**
Current assets		
Inventories	37,713,830	35,437,207
Trade receivables	38,936,060	41,712,070
Tax receivables	7,376,307	2,955,793
Other assets	4,226,363	2,895,573
Cash and cash equivalents	15,971,370	15,674,189
Total current assets	**104,223,930**	**98,674,832**
Total assets	**192,154,969**	**185,822,304**

Equity and liabilities in €	Mar 31, 2015	Dec 31, 2014
Equity		
Subscribed capital	40,000,000	40,000,000
Contingent capital	*8,000,000*	*8,000,000*
Capital reserves	36,463,441	36,463,441
Treasury shares	–417,067	–417,067
Other reserves and exchange rate effects	–2,640,487	–3,405,442
Profit carryforward	18,276,485	5,556,220
Consolidated net income (for the period)	2,491,556	12,720,265
	94,173,928	**90,917,417**
Non-current liabilities		
Finance leasing liabilities	3,431,494	3,761,876
Provisions for pensions	9,877,550	9,893,416
Other nun-current provisions	3,145,250	3,470,468
Other nun-current liabilities	2,335,620	2,032,933
Deferred income	784,243	957,627
Deferred tax liabilities	2,944,588	2,878,579
Total non-current liabilities	**22,518,745**	**22,994,899**
Current liabilities		
Interest-bearing loans	284,810	252,130
Finance leasing liabilities	1,812,818	1,902,614
Prepayments on orders	8,080,803	4,607,920
Trade payables	6,741,947	5,949,828
Taxes and levies	4,620,365	5,771,858
Liabilities for social security	974,453	950,926
Tax provisions	3,378,361	2,791,402
Other current liabilities	27,333,736	27,545,418
Other current provisions	14,775,487	14,856,710
Deferred income	7,459,516	7,281,182
Total current liabilities	**75,462,296**	**71,909,988**
Total equity and liabilities	**192,154,969**	**185,822,304**

Consolidated Cash Flow Statement

The notes to the consolidated statements form an integral part of the consolidated financial statements. Rounding differences are possible.

in €k	Jan 1 to Mar 31, 2015	Jan 1 to Mar 31, 2014
EBT	**4,211**	**–565**
Adjustments to reconcile profit before tax to net cash flows		
Amortization, depreciation and impairment of non-current assets	2,372	2,405
Gain/loss from disposals of non-current assets	–46	63
Other gains/losses	–1,148	–1,043
Financial (interest) income	–124	–84
Financial (interest) expenses	252	272
Movements in provisions	–490	–208
Changes in net working capital:		
Increase/decrease in trade receivables	2,236	4,064
Increase/decrease in inventories	–1,065	–1,276
Increase/decrease in trade payables	721	259
Changes in other net working capital	1,740	3,311
Income tax paid	–5,947	–1,819
Net cash flows from operating activities	**2,712**	**5,379**
Purchase of property, plant and equipment (without finance leasing)	–1,279	–942
Proceeds from sale of property, plant and equipment	74	127
Net cash flows from investing activities	**–1,205**	**–815**
Interest received	11	10
Interest paid	–235	–245
Repayment of non-current liabilities from finance leases	–481	–531
Net cash flows used in financing activities	**–705**	**–766**
Net increase/decrease in cash and cash equivalents	**802**	**3,798**
Net foreign exchange differences	**–538**	**23**
Cash and cash equivalents at January 1	**15,422**	**2,743**
Cash and cash equivalents at March 31	**15,686**	**6,564**
Composition of cash and cash equivalents for cash flow purposes:		
Cash and cash equivalents	**15,971**	**6,785**
Current bank liabilities	**–285**	**–221**
Cash and cash equivalents at March 31	**15,686**	**6,564**

Statement of Changes in Consolidated Equity

The notes to the consolidated statements form an integral part of the consolidated financial statements. Rounding differences are possible.

in €k	Number of shares (in units)	Subscribed capital	Capital reserve	Treasury shares	Other reserves	Exchange effects	Profit carried forward	Total
As of January 1, 2014	**13,932,312**	**40,000**	**36,464**	**–417**	**–2,876**	**181**	**14,473**	**87,825**
Income and expenses recognized directly in equity					–205	256		51
Taxes on transactions recognized directly in equity					0			0
Consolidated net income for the period							–554	–554
As of March 31, 2014	**13,932,312**	**40,000**	**36,464**	**–417**	**–3,081**	**437**	**13,919**	**87,322**
As of January 1, 2015	**13,932,312**	**40,000**	**36,464**	**–417**	**–4,217**	**812**	**18,277**	**90,917**
Income and expenses recognized directly in equity					–136	1,031		895
Taxes on transactions recognized directly in equity					–130			–130
Consolidated net income for the period							2,492	2,492
As of March 31, 2015	**13,932,312**	**40,000**	**36,464**	**–417**	**–4,483**	**1,843**	**20,769**	**94,174**

Notes to the interim condensed consolidated financial statements

Notes to the Interim Condensed Consolidated Financial Statements of WashTec AG (IFRS) for the period January 1 to March 31, 2015

General Disclosures

1. Information on the Company

The ultimate parent company of the WashTec Group is WashTec AG, which is entered in the commercial register for the City of Augsburg under registration number HRB 81.

The Company's registered office is located at Argonstrasse 7 in 86153 Augsburg, Germany.

The Company's shares are publicly traded.

The purpose of the WashTec Group also comprises the development, manufacture, sale and servicing of car wash products, as well as leasing and all services and financing solutions which are related thereto and required in order to operate car wash equipment.

The consolidated financial statements are prepared in euro. Amounts are rounded-off to the nearest euro or are shown in millions of euro (€m) or thousands of euro (€k).

2. Accounting and valuation policies

Principles in preparing financial statements

The accounting and valuation methods, which were applied when preparing the interim condensed consolidated financial statements, comply with the methods that were used when preparing the consolidated financial statements for the fiscal year ending December 31, 2014, except for the tax calculation. The tax calculation for condensed interim financial statements is done by multiplying the result with the anticipated applicable annual tax rate.

The interim condensed consolidated financial statements for the period January 1 through March 31, 2015 were prepared in accordance with IAS 34, »Interim Financial Reporting«.

The interim condensed consolidated financial statements do not include all explanations and information required for the financial statements for the fiscal year and should be read in conjunction with the consolidated financial statements for the period ending December 31, 2014.

Significant accounting and valuation methods

In the reporting period, the Group applied the following new and revised IFRS Standards and Interpretations.

Annual Improvements of IFRSs (2011–2013 cycle).

Moreover, the IASB and the IFRS Interpretations Committee have enacted additional Standards, Interpretations and Amendments as listed below, but these did not yet have to be applied in fiscal year 2015 or have not yet been recognized by the European Union.

As of March 31, 2015, the WashTec Group had not adopted or applied these Standards earlier than required. The first-time adoption of the Standards is planned for the date on which they are recognized and endorsed by the EU.

IAS 1	Amendments to IAS 1 Presentation of Financial Statements – Disclosure Initiative
IAS 16 und IAS 38	Amendments to IAS 16 Property, Plant and Equipment and IAS 38 Intangible Assets – Clarification of Acceptable Methods of Depreciation and Amortization
IAS 16 und IAS 41	Amendments to IAS 16 Property, Plant and Equipment and IAS 41 Agriculture – Bearer Plants
IAS 19	Amendments to IAS 19 Employee Benefits – Employee Contributions
IAS 27	Amendments to IAS 27 Separate Financial Statements – Equity Methods in Separate Financial Statements
IFRS 9	Financial Instruments
IFRS 10 and IAS 28	Amendments to IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
IFRS 10, 12 and IAS 28	Amendments to IFRS 10 Consolidated Financial Statements, IFRS 12 Disclosure of Interests in Other Entities and IAS 28 Investments in Associates and Joint Ventures – Applying the Consolidation Exception
IFRS 11	Amendments to IFRS 11 Joint Arrangements – Accounting for Acquisitions of Interests in Joint Operations
IFRS 14	Regulatory Deferral Accounts
IFRS 15	Revenue from Contracts with Customers
IFRS	Annual Improvements of IFRSs (2012-2014 cycle)

The facts addressed by IFRS 9 and 15 are currently relevant to the WashTec Group, and the Company is currently reviewing what effect an application will have on the Company's consolidated financial statements.

The other Standards are currently not relevant for the WashTec Group or have no material effect on the net assets, financial position and results of operation or do not lead to more information having to be disclosed.

3. Segment reporting

Jan to Mar 2015 in €k, Rounding differences possible	Core Europe	Eastern Europe	North America	Asia/ Pacific	Consoli- dation	Group
Revenues	**61,788**	**2,953**	**11,260**	**3,699**	**–4,156**	**75,544**
thereof third party	57,740	2,946	11,220	3,699	–61	75,544
thereof Intercompany	4,048	6	39	2	–4,095	0
EBIT	**4,481**	**264**	**–356**	**109**	**–159**	**4,339**
Interest and similar income (financial income)						124
Interest and similar expenses (financial income)						–252
EBT						**4,211**
Income taxes						–1,720
Consolidated Net Income						**2,492**

Jan to Mar 2014 in €k, Rounding differences possible	Core Europe	Eastern Europe	North America	Asia/ Pacific	Consoli- dation	Group
Revenues	**54,300**	**2,488**	**9,070**	**2,424**	**–3,475**	**64,807**
thereof third party	50,862	2,484	9,037	2,424	0	64,807
thereof Intercompany	3,438	3	33	0	–3,475	0
EBIT	**367**	**–192**	**–378**	**–138**	**–35**	**–377**
Interest and similar income (financial income)						84
Interest and similar expenses (financial income)						–272
EBT						**–565**
Income taxes						12
Consolidated Net Income						**–554**

4. Equity Capital

The subscribed capital of WashTec AG on March 31, 2015 equaled € 40,000k. This capital is divided into 13,976,970 no-par value shares and has been fully paid-in.

The average number of issued and outstanding shares is 13,932,312.

5. Financial instruments – additional information

The following table, which is derived from the relevant balance sheet items, shows the relationships between the classification and the values assigned to the financial instruments.

Carrying values, valuation approaches and fair value measurement categories:

In €k	Measurement category under IAS 39	Carrying value Mar 31, 2015	Balance sheet valuation under IAS 39			Balance sheet valuation under IAS 17	Fair Value Mar 31, 2015	IFRS 13 Level
			Amortized cost	Fair Value in equity	Fair Value through profit and loss			
Assets								
Cash and cash equivalents	LaR	15,971	15,971	–	–	–	15,971	
Trade receivables	LaR	41,589	41,589	–	–	–	41,589	
Other financial assets	LaR	1,885	1,885	–	–	–	1,885	
Liabilities								
Trade payables	FLAC	6,742	6,742	–	–	–	6,742	
Interest-bearing loans	FLAC	285	285	–	–	–	285	
Other financial liabilities	FLAC	15,972	15,972	–	–	–	15,972	
Finance lease liabilities	n.a.	5,244	–	–	–	5,244	5,244	
Derivative financial liabilities	FvthP/L	1,254	–	–	1,254	–	1,254	2
Aggregated presentation per IAS 39 measurement categories:								
Loans and Receivables (LaR)		59,445	59,445	–	–			
Financial Liabilities Measured at Amortised Cost (FLAC)		22,999	22,999	–	–			
Fair Value Through Profit/Loss (FVthP/L)		1,254	–	–	1,254			

In €k	Measurement category under IAS 39	Carrying value Dec 31, 2014	Balance sheet valuation under IAS 39			Balance sheet valuation under IAS 17	Fair Value Dec 31, 2014	IFRS 13 Level
			Amortized cost	Fair Value in equity	Fair Value through profit and loss			
Assets								
Cash and cash equivalents	LaR	15,674	15,674	–	–	–	15,674	
Trade receivables	LaR	43,076	43,076	–	–	–	43,076	
Other financial assets	LaR	982	982	–	–	–	982	
Liabilities								
Trade payables	FLAC	5,950	5,950	–	–	–	5,950	
Interest-bearing loans	FLAC	252	252	–	–	–	252	
Other financial liabilities	FLAC	14,935	14,935	–	–	–	14,935	
Finance lease liabilities	n.a.	5,664	–	–	–	5,664	5,664	
Derivative financial liabilities	FvthP/L	913	–	–	913	–	913	2
Aggregated presentation per IAS 39 measurement categories:								
Loans and Receivables (LaR)		59,732	59,732	–	–			
Financial Liabilities Measured at Amortised Cost (FLAC)		21,137	21,137	–	–			
Fair Value Through Profit/Loss (FVthP/L)		913	–	–	913			

The fair value of the receivables and trade payables, of cash and cash equivalents, and of other financial liabilities matches the relevant book (carrying) value because of the short maturities. The fair value of the liabilities under financial leases and loans was calculated by discounting to present value their expected future cash flows based on customary market yields.

These foreign exchange forwards are measured at fair value using the anticipated foreign exchange rates which are quoted on a regulated market. Interest rate swaps are measured at fair value using the anticipated interest rates under recognizable yield curves.

The fair value of the financial instruments is classified according to maturities as follows:

in €k	Mar 31, 2015	Dec 31, 2014
Long term	319	164
Short term	935	749
Total	**1,254**	**913**

6. Contingent liabilities and other financial obligations

Compared to December 31, 2014, contingent liabilities and other financial obligations have remained mostly unchanged.

7. Disclosures about related party transactions

No significant transactions with related parties within the meaning of IAS 24 occurred during the reporting period.

8. Notes after the balance sheet date

There were no significant events after the balance sheet date.

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Financial Calendar

May, 2015	Annual general meeting 2015
August, 2015	1H/15 report
October, 2015	3Q/15 report
November, 2015	Equity Forum

Q1 2015

Unaudited translation for convenience purposes only